

FISCAL NOTE
HB 1257 – SB 2076

March 20, 2007

SUMMARY OF BILL: Requires the University of Tennessee and the Board of Regents to develop policies to minimize the cost of textbooks and course materials used at higher education institutions. Requires copies of textbooks to be made available at no cost to the student through the academic department or the institution's library.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$4,256,700 Recurring
\$232,500 One-Time

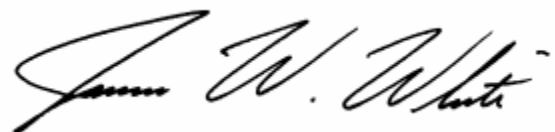
Assumptions:

- The cost of purchasing textbooks for placement in all academic departments or on reserve at libraries to be made available at no cost to students is estimated to be \$3,331,733. This estimate is based on 12,729 titles at UT institutions and 28,975 titles at TBR institutions at an average cost of \$79.89 per textbook.
- Development of a software notification system for faculty to list required textbooks and course materials available to students on the institution's website at a one-time cost of \$75,000 to UT and \$157,500 to TBR.
- Cost of yearly system maintenance of \$35,000 to UT and \$50,000 to TBR.
- Required staffing at each campus for textbook inventory/monitoring of books is estimated to be \$175,000 at UT and \$665,000 at TBR. (24 schools x \$35,000 average per campus)

For information purposes: The Tennessee Board of Regents formed a committee in 2006 to study the cost of textbooks. The study is ongoing.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director